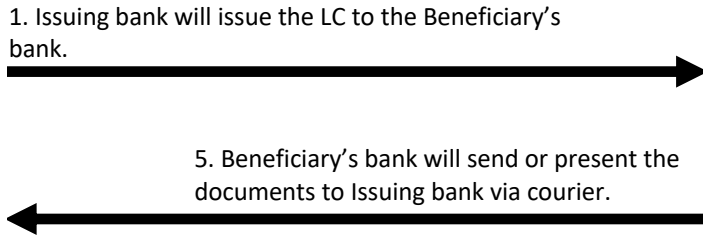


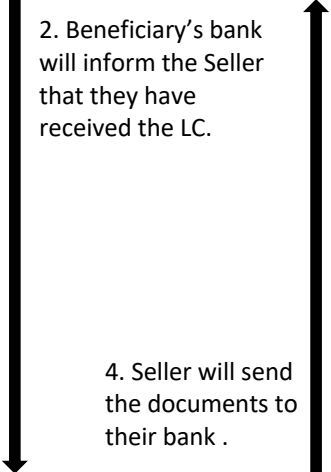
# USANCE LC CYCLE

## ISSUER

## BENEFICIARY'S BANK



- 6. Issuing bank receives the documents and check and will inform the Buyer.
- 7. Issuing bank will advise the buyer for the release of documents
  - a. Full payment of the LC value
    - a1. Buyer can pay to the Issuing bank the full LC value or
    - a2. Buyer can pay directly to the Beneficiary's Bank and advise them to send a SWIFT message to the Issuing Bank that payment has been received and to release the documents
  - b. Consent Message from the beneficiary (free of payment) – a SWIFT message coming from the Beneficiary's bank advised by the Seller to release the documents to the Buyer free of payment.



8. Once the Full Payment or Consent Message is received, Issuing Bank will release the documents to the Buyer.

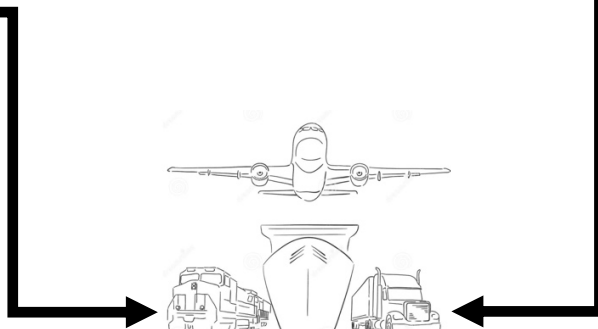


## BUYER

## SELLER

9. Buyer will present the documents to the port or warehouse for the release of goods.

3. Seller will send the goods to the port or warehouse.



## PORT